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solutions for the future



WellPoint

Health Networks Inc.

Annual Report 1997

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WellPoint

Health Networks Inc.

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EXECUTIVE OFFICERS

Leonard D. Schaeffer
Chairman and Chief Executive Officer

D. Mark Weinberg
*Executive Vice President
National and Specialty Products
Businesses*

Ronald A. Williams
*Executive Vice President
California Businesses*

Thomas C. Geiser
*Executive Vice President
General Counsel and Secretary*

Alice F. Rosenblatt
*Senior Vice President
Chief Actuary*

DIRECTORS

David R. Banks
*Chairman, President and Chief
Executive Officer
Beverly Enterprises Inc.*

W. Toliver Besson, Esq.
*Partner
Paul, Hastings, Janofsky & Walker*

Roger E. Birk
*Former Chairman and Chief
Executive Officer
Merrill Lynch, Pierce, Fenner
& Smith Incorporated*

Sheila P. Burke
*Executive Dean
John F. Kennedy School of
Government
Harvard University*

Stephen L. Davenport
*Former President
D/A Financial Group*

Julie A. Hill
*President and Chief Executive Officer
Costain Homes, Inc.*

Elizabeth A. Sanders
*Principal
The Sanders Partnership*

Leonard D. Schaeffer
*Chairman and Chief Executive Officer
WellPoint Health Networks Inc.*

CORPORATE DATA

Corporate Headquarters

21555 Oxnard Street
Woodland Hills, CA 91367
(818) 703-4000

Independent Public Accountants

Coopers & Lybrand L.L.P.
Los Angeles, CA 90071

Corporate Counsel

Gibson, Dunn & Crutcher, L.L.P.
San Francisco, CA 94105

Transfer Agent & Registrar

ChaseMellon Stockholder Services
L.L.C.
Overpeck Centre
85 Challenger Road
Ridgefield Park, NJ 07660
Internet address:
www.chasemellon.com

Investor Contact

John Cygul
Vice President
Investor Relations
(818) 703-4321

Form 10-K Report

Stockholders may receive without charge a copy of the WellPoint Health Networks Inc. Annual Report on Form 10-K as filed with the Securities and Exchange Commission by writing to the investor contact at the Company's corporate headquarters.

Stock Listing

Common Stock of WellPoint Health Networks Inc. trades on the New York Stock Exchange under the symbol WLP.

Cautionary Statement: Certain statements contained in this Annual Report are forward-looking statements. Actual results could differ materially due to, among other things, operational and other difficulties associated with integrating acquired businesses, rising health care costs and other trends affecting medical loss ratios, health care reform and other regulatory issues, difficulties in obtaining regulatory approvals of new products, competition among managed care companies and general business conditions. Additional risk factors are listed from time to time in the Company's various reports filed with the Securities and Exchange

Executive Officers

Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 1997.

Blue Cross of California and WellPoint Health Networks Inc.
are Independent Licensees of the Blue Cross Association
® is a Registered Mark and sm is a Service Mark of the Blue Cross Association
®' is a Registered Mark and sm' is a Service Mark of WellPoint Health Networks Inc.
®" is a Registered Mark of John Hancock Mutual Life Insurance Company
®" is a Registered Mark of Massachusetts Mutual Life Insurance Company

UNICARE plans are provided by various entities including UNICARE Life & Health
Insurance Company, UNICARE Insurance Company and UNICARE of Texas Health Plans, Inc.